



## Special Terms

### Application Form

Ashburton Fund Managers Limited as Manager of Ashburton Replica Portfolio Limited is licensed and regulated by the Jersey Financial Services Commission for the carrying on of Fund Services Business.

Prospective investors are strongly recommended to read and consider the Prospectus before completing ALL sections of this application form in BLOCK CAPITALS.

### Please return to:

Ashburton (Jersey) Limited  
PO Box 239  
17 Hilary Street  
St Helier  
Jersey  
JE4 8SJ  
Channel Islands

### 01. Investment details

Please indicate the amount of your investment(s). The minimum investment is £10,000 (or foreign currency equivalent).

Fund	Lump Sum	or	Percentage*
Multi Asset Funds			
Sterling Asset Management Fund	£		%
Dollar Asset Management Fund	US\$		%
Euro Asset Management Fund	€		%
Multi Asset Cautious Fund (GBP)	£		%
Multi Asset Balanced Fund (GBP)	£		%
Multi Asset Balanced Fund (USD)	US\$		%
Multi Asset Balanced Fund (EUR)	€		%
Multi Asset Aggressive Fund (GBP)	£		%
			100%

\*Use percentage column where lump sum(s) are to be spread.

Intermediary remuneration option: a)  or b)  please tick (see section 9).

### 02. Method of payment

(i) Payments made by bank transfer:

#### Sterling

Royal Bank of Scotland International Limited

Sort Code:  
16-10-28

Account Name:  
Ashburton Replica Portfolio Limited

Account No:  
50557648

SWIFT:  
RBOSJESX

Reference:

#### Euro

Royal Bank of Scotland Plc, London

SWIFT:  
RBOSGB2L

Account Name:  
Royal Bank of Scotland International Limited

SWIFT Destination:  
RBOSJESX

Account Name:  
Ashburton Replica Portfolio Limited

IBAN No:  
GB04RBOS16102850557648

Reference:

#### US Dollar

Wachovia Bank NA, New York

SWIFT:  
PNBPUS3NNYC

Account Name:  
Royal Bank of Scotland International Limited

SWIFT Destination:  
RBOSJESX

Account Name:  
Ashburton Replica Portfolio Limited

Account No:  
50557648

Reference:

## 02. Method of payment (continued)

The reference on the previous page must be recorded to identify the funds transferred. It may also help us to trace funds if copies of transfer instructions or bank deposit slips are attached to this application.

- (ii) Sterling Banker's drafts or cheques should be made payable to '**Ashburton Fund Managers Limited**' and must be attached to this application.
- (iii) Please note that incoming payments will only be accepted from an account in the name of the investor. We cannot accept any payments introduced by a third party.
- (iv) Shares will be allocated as soon as reasonably practicable after receipt of cleared funds, or as otherwise agreed with the Manager, provided that all requisite documentation has been received and accepted. Investors should ensure that sufficient time is allowed for their payments to clear.

## 03. Redemption payment instructions (please use BLOCK CAPITALS)

For security reasons, redemption payments will be made only upon receipt of original written instructions which confirm the remittance to be sent to a bank account in your name. You should fully complete this section and advise the Manager in writing of any subsequent change in these details.

Name of bank		Sort / Swift code	
Address			
Postcode			
Account name			
Account number			

If at this stage you do not have an appropriate bank account you must provide full details of a bank account at the time of a redemption. **Please note that requests for payments to a third party will not be accepted.**

## 04. Dividend instructions

Please indicate your choice with a tick. If no box is ticked, dividends will be automatically re-invested.

- I/We hereby request that all dividends which may from time to time become payable on shares registered in my/our name(s) or in the name(s) of my/our survivor(s) be reinvested; or
- Forwarded to the bank in Section 3 above.

## 05. Applicant details (please use BLOCK CAPITALS)

Information disclosed under this section is required for registration purposes and it will be treated in the strictest confidence and in accordance with instruction(s) given elsewhere in this application.

### Names of applicants

Please note that the maximum number of holders per account is four. If you are buying shares on behalf of a minor (persons under 18 years of age), or if you wish to separately identify the account for any other reason, please write the appropriate name, initial or reference in the account designation box.

### Private individual(s)

Title (Mr, Mrs, etc)	Surname / Family name	Forename(s)	Date and place of birth	Nationality
(1)				
(2)				
(3)				
(4)				
A/c designation (if required)				

**05. Applicant details** (please use BLOCK CAPITALS) (continued)

**Corporate applicant**

Full name & title of account			
A/c designation (if required)		Incorporation place and date	

If you are an Institutional Investor, as defined by and previously agreed with the Manager, please tick here for Class I shares. Please note: Class I shares are available for the Multi Asset Cautious, Balanced and Aggressive Funds only.

**06. Contact details for Individuals and Corporate Applications**

Residential address (for registration)			

Country		Postcode		No. of years at this address	
---------	--	----------	--	------------------------------	--

Postal address (for mailing if different from above)			

Country		Postcode	
---------	--	----------	--

Contact numbers	Work	Home
Telephone		
Mobile Telephone		
Facsimile		
Email address		

**07. Correspondence**

Please tick one of the boxes below, indicating where you would like your correspondence to be sent:

Mail to registered address    Mail to financial adviser    Mail to postal address

**08. Joint applicants**

Please tick as appropriate. In the case of joint applicants, we hereby authorise and instruct the Manager to act upon the request or instruction of:

Any one of us    Any three of us    First applicant only  
 Any two of us    All of us    First applicant and one other

**09. Intermediary terms of business/commission arrangements** (please use BLOCK CAPITALS)

These details must be completed in full before funds for investment are received by the Manager.

Intermediary terms of business /commission arrangement details			
Name of Intermediary firm		Contact name	
Address			
Intermediary code			
First Funds expected: amount		Due date	
a) Total initial charge	5%	Intermediary commission	%
Name of Ashburton Executive			

**09. Intermediary terms of business/commission arrangements** (please use BLOCK CAPITALS) (continued)

Or:

**b) Zero initial charge and annual Intermediary advisory fee of 1% per annum by sale of shares.**

NB: By choosing option (b), the Investor is authorising the Manager to redeem 1% of the value of their holding at the end of May for each of the first five years commencing in the year following investment and pay the proceeds to the Intermediary named above. If the Investor redeems all or part of their investment within five years, then the outstanding uncharged advisory fees will be deducted from their redemption proceeds.

**10. Signatures and declaration**

01. I/We hereby acknowledge that I/we have received and considered the current Prospectus and that this application is made under the terms of the Ashburton Replica Portfolio Limited Prospectus and the Memorandum and Articles of Association of the Company.
02. I/We declare that I am/we are not a US person(s) as described in the current Ashburton Replica Portfolio Limited Prospectus and that I am/we are not applying as the nominee of a person who is a US person except for such person as permitted in a transaction that does not violate United States' securities laws.
03. I/We confirm that I am/we are over the age of 18 years and I am/we are aware of any possible taxation implications applicable within my/our relevant jurisdiction(s) resulting from this application.
04. In consideration for the Manager acting from time to time upon facsimile, email or other electronic requests from me/us, I/we hereby agree fully to indemnify and hold the Manager harmless in respect of all claims, actions, damages, proceedings, costs and expenses suffered or incurred by the Manager as a result, direct or otherwise, of the Manager acting upon such request. I/We understand that proceeds will only be paid away to a bank account in the name of the "Investor" on receipt by the Manager of an original signed authority.
05. I/We confirm that any funds transferred do not or will not represent the proceeds of, or derive from, any activity, which would be considered illegal under the Anti Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(ies) of residence.
06. By completing this application form you consent to the processing of your personal details and other information in accordance with Ashburton's data protection notice which is set out in the Ashburton Replica Portfolio Limited Prospectus. By providing us with your address, telephone numbers or email address you consent to being contacted by mail, telephone, email or other electronic messaging service with offers of products and services or other financial services information that may be of interest to you. Please tick the relevant box if you do not wish to receive marketing information, but remember that if you do so, we will not be able to notify you of any new product launches or promotional campaigns.

Telephone                       Mail                                       Electronic messaging service

**IF FILLING OUT THIS FORM ELECTRONICALLY, PLEASE ENSURE YOU PRINT A HARD COPY, THEN SIGN AND RETURN TO THE ADDRESS LISTED ON THE FRONT OF THIS FORM.**

1.	2.
3.	4.

Dated this	day of	year
------------	--------	------

All joint applicants must sign in the same order as listed in Section 5 of this form.

**NB. A Corporation must execute this Application Form under its Common Seal or under the hand of a duly authorised officer(s) whose capacity should be stated.**

**Applications signed under a Power of Attorney will not usually be accepted. Please refer to the Manager.**

**Please note that until such time as ALL satisfactory requisite documentation has been received and accepted, it will not be possible for applications to be dealt. No bank interest will be paid on monies held pending investment.**

**Verification of Identity**

01. If you are a regulated introducer domiciled in a Jersey equivalent jurisdiction\*:
  - Applying on behalf of an individual applicant or Nominee Company, complete the Introduction Certificate (Section 12),
  - Applying on behalf of a trust or company applicant, complete the Introduction Certificate (Sections 13 and 14).
02. If you are a regulated introducer domiciled in an area other than a Jersey equivalent jurisdiction, please also supply documents as listed in Section 11.

\*Jersey equivalent jurisdictions are those which the Jersey Financial Services Commission considers to have anti money laundering regulations in place equivalent to those of Jersey or consistent with the Financial Actions Task Force (FATF) recommendations. A list of equivalent jurisdictions is found on the JFSC website: [http://www.jerseyfsc.org/pdf/Appendix\\_B\\_\(25\\_February\\_2011\).pdf](http://www.jerseyfsc.org/pdf/Appendix_B_(25_February_2011).pdf) and as amended from time to time.

# FOR REGULATED INTRODUCERS NOT IN A JERSEY EQUIVALENT JURISDICTION

## 11. Documentation

Please read this section carefully and supply the documentation as requested. Incomplete documentation will delay the processing of this application and a business relationship cannot be construed to have been formed until ALL documents and additional information (if requested) have been provided.

a) If you are applying in your own name(s) as a Private Individual(s) or Company please enclose the following documents:

### Application as a Private Company e.g. ABC Investments Limited

Certified copies of:

- Certificate of Incorporation.
- Register of Directors/Secretary & Shareholders.
- Board Resolution authorising this investment.
- List of Authorised Signatories (dated within the last three months).
- Memorandum & Articles of Association.
- Identification and address verification for all Directors/Secretary/Signatories/Shareholders/Beneficial Owner(s).

### Application as a Private Individual(s)

Certified copies of:

- Identification document showing full name, photograph, signature and date of birth (for example certified passport copy and/or ID Card).
- Verification of the address used for registration of units (for example, original or certified copy of utility bill, bank statement etc dated within the last three months). Please note that PO Boxes will not be accepted.

### Application as a registered financial institution e.g. bank, nominee company etc.

Certified copies of:

- Certificate of Incorporation.
- List of Authorised Signatories (dated within the last three months).
- Financial services regulator certificate.
- Latest set of accounts.†

† Optional, but may be required in some cases.

b) Indicate the source of wealth below:

- |   |   |  |                                      |
|---|---|--|--------------------------------------|
| <input type="checkbox"/> Savings/Bank account | <input type="checkbox"/> Loan                               | <input type="checkbox"/> Property sale | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Sale of investments  | <input type="checkbox"/> Assets of Trust/Investment company |  | <input type="checkbox"/> Other       |

Please attach copies of statements or appropriate explanatory documentation in order to verify the original source of the wealth to be invested.

c) Certification of documentation

The Certifier must write the following on the document they are certifying:

- State 'I hereby certify that this is a true copy of the original' and in the case of ID documents 'that the document bears a true likeness' or wording to the same effect.
- Sign the copy document.
- Date the copy document.
- Provide their name (printed).
- Provide their qualifications (approved list below).
- Contact details, which are required should verification of their credentials be necessary (address and telephone number or email address).

### Corporate Verification

- A director, officer or manager of a regulated financial services business which is operating in an equivalent jurisdiction\* (please refer to Verification of Identity on previous page).
- A director, officer or manager of a branch or subsidiary of a financial services group headquartered in an equivalent jurisdiction\* (please refer to Verification of Identity on previous page) which applies group standards to its branches worldwide, and tests the compliance to such standards.

### Personal Verification

A suitable certifier in an individual capacity would be:

- an officer of an embassy, consulate or high commission of the country of issue of the documentary evidence of identification.
- a member of the judiciary, a senior civil servant or a serving police or customs officer.
- a lawyer or notary public who is a member of a recognised professional body.
- an actuary, accountant or tax advisor who is a member of a recognised professional body.
- an individual that is qualified to undertake certification services under authority of the Certification and International Trade Committee (in Jersey this is available through the Chamber of Commerce).

**FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION**

**12. Introduction Certificate for Individuals, or those applying in the name of a Nominee Company**

a)

Surname/Family Name			
Forename(s)			
Residential Address			
Town			
Postcode		Country	
Date of Birth			

Correspondence Address			
Town			
Postcode		Country	

**b) Assurance**

We confirm that we have verified the identity of the Applicant in accordance with our customer due diligence procedures which are in line with or equivalent to the provisions of the Money Laundering (Jersey) Order 2008, (as amended) from time to time.

We confirm that the information contained in this Certificate accurately reflects the due diligence records held by us.

We confirm that either the Applicant is:

- an individual
- or
- acting as a duly appointed Power of Attorney.

We, the introducer, agree to provide other relevant due diligence information and copies of documentation establishing evidence of identity of the Applicant upon request.

Signed for on behalf of the introducer			
Name			
Position			
Date			
Introducer's Regulator			

**c) Schedule (Information Profile)**

We certify that we have confirmed the identity and verified the address of the Applicant and have:

- seen the original or certified copies of the documents detailed below.
- checked any documents requiring signature were pre-signed.
- confirmed /obtained confirmation that any associated photograph of the applicant bore a good likeness to the applicant.
- retained copies.

**Evidence of identity and verification of address**

**(i) Identification**

**Personal Documentation**

Passport / Identification Card Number			
Place of Issue			

**FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION**

**12. Introduction Certificate for Individuals, or those applying in the name of a Nominee Company** (continued)

**Residential address verification**

Document type	
Reference number	
Issue date	

**Correspondence address verification**

Document type	
Reference number	
Issue date	

**(ii) Relationship Information**

Type, value and volume of expected activity (eg. a single investment of £xxx)

Original source of funds and wealth

Occupation of the Applicant

Does the Applicant have an existing relationship with Ashburton? If so provide details. (eg. Client No: C\_XXXX)

Is the Applicant associated with a Politically Exposed Person (PEP)?

Is the Applicant connected with a high risk jurisdiction?

Are commission / consultancy fees a source of wealth?

If answered yes to any of the above please provide full explanation, further documentary evidence may be required.

**FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION**

**13. Introduction Certificate for Companies or Trusts**

---

a)

Name of Entity (eg. XYZ Trust Company re ABC Trust)	
---	--

(i)

Registered Office Address	
Town	
Postcode	Country

(ii)

Correspondence Address	
Town	
Postcode	Country

**b) Assurance**

We confirm that we have verified the identity of the Applicant in accordance with our customer due diligence procedures which are in line with or equivalent to the provisions of the Money Laundering (Jersey) Order 2008, (as amended) from time to time.

We confirm that the information contained in this Certificate accurately reflects the due diligence records held by us.

We confirm that either the Applicant is:

- applying on the Company's / Trust own behalf as Director or Trustee  
or
- acting in a nominee / fiduciary capacity.

We, the introducer agree to provide other relevant due diligence information and copies of documentation establishing evidence of identity of the Applicant upon request.

Signed for on behalf of the introducer	
Name	
Position	
Date	

**c) Schedule (Information Profile)**

We certify that we have confirmed the identity and verified the address of the Applicant and have:

- seen the original or certified copies of the documents detailed below.
- checked any documents requiring signature were pre-signed.
- confirmed /obtained confirmation that any associated photograph of the applicant (either as Director / Principal Person or Trustee) bore a good likeness to the applicant.
- retained copies.

**Evidence of identity and verification of address**

(i) Identification

Date of incorporation / registration / establishment	
Company Registration No & jurisdiction (if applicable)	

**FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION**

**13. Introduction Certificate for Companies or Trusts** (continued)

---

**(ii) Relationship Information**

Type, value and volume of expected activity (eg. a single investment of £xxx)

Original source of funds and wealth

Does the Applicant have an existing relationship with Ashburton? If so provide details. (eg. Client No: C\_XXXX)

Details of structure / ownership and control including and underlying companies of the Applicant (if any). (In completion of this application form the Intermediary undertakes to keep Ashburton informed of any updates in this regard).

Companies: What is the nature of its activities and in which countries are these carried out?

Risk factors identified by Intermediary (full details if any - for example: have the intermediary's checks unearthed High Profile Individual connections, involvement in an investigation by one of the parties to the proposed account? In completion of this application form the Intermediary undertakes to keep Ashburton informed of any updates in this regard).

**FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION**

**13. Introduction Certificate for Companies or Trusts** (continued)

---

Is the Applicant associated with a Politically Exposed Person (PEP)?	
Is the Applicant connected with a high risk jurisdiction?	
Is the Applicant involved in trading?	
Are commission / consultancy fees a source of wealth?	
Is the Applicant part of a complex structure?	
Are bearer shares an issue?	

If answered yes to any of the above please provide full explanation, further documentary evidence may be required.

## FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION

### 14. Due Diligence for those applying on behalf of a trust or company

Regulated intermediaries from equivalent jurisdictions are obliged to ensure full due diligence of Directors / Principal Persons / Beneficial Owners of privately owned Companies and Trustees, Settlers, Beneficiaries, Protectors (if any) of Trusts is held to an equivalent standard as would be required by Ashburton were those Applicants direct clients. In completion of this application form the intermediary undertakes to keep Ashburton informed of any updates and acknowledges that Ashburton may request evidence of due diligence held by the intermediary from time to time.

<b>Person 1</b>			
<input type="checkbox"/> Director	<input type="checkbox"/> Beneficial owner	<input type="checkbox"/> Trustee	<input type="checkbox"/> Principal
Full name (include former names eg. maiden name if applicable)			
Role			
Principal residential address			
Town		Postcode	
Country			
Date of birth			
Nationality			
Gender			
Passport / ID Card No and country of issue			
Certified copy held bearing a true likeness to the individual above: <input type="checkbox"/> Yes <input type="checkbox"/> No			
Address verification obtained via original / certified copy utility bill: <input type="checkbox"/> Yes <input type="checkbox"/> No			

<b>Person 2</b>			
<input type="checkbox"/> Director	<input type="checkbox"/> Beneficial owner	<input type="checkbox"/> Trustee	<input type="checkbox"/> Principal
Full name (include former names eg. maiden name if applicable)			
Role			
Principal residential address			
Town		Postcode	
Country			
Date of birth			
Nationality			
Gender			
Passport / ID Card No and country of issue			
Certified copy held bearing a true likeness to the individual above: <input type="checkbox"/> Yes <input type="checkbox"/> No			
Address verification obtained via original / certified copy utility bill: <input type="checkbox"/> Yes <input type="checkbox"/> No			

