

Nominee Application Form

ASHBURTON

Application Form

Ashburton Fund Managers Limited as Manager of Ashburton Global Funds PCC, Ashburton Replica Portfolio Limited, Ashburton Emerging Markets Funds Limited and Ashburton Money Market Funds Limited is licensed and regulated by the Jersey Financial Services Commission.

Prospective investors are strongly recommended to read and consider the relevant Prospectus before completing ALL sections of this application form in BLOCK CAPITALS.

This form should be used where required to register shares in Jersey General Nominees Limited, as a nominee.

Please return to:

Jersey General Nominees Limited
PO Box 239
17 Hilary Street
St Helier
Jersey
JE4 8SJ
Channel Islands

01. Investment details

- (i) I/We hereby confirm that I/we wish to make use of the Nominee Service in accordance with the terms and conditions in force which are subject to change from time to time (see Section 14).
- (ii) I/We hereby request and authorise the Nominee to invest such amounts as I/we may request from time to time in shares in any of Ashburton Replica Portfolio Limited, Ashburton Global Funds Protected Cell Company ("PCC"), Ashburton Emerging Markets Funds Limited or Ashburton Money Market Funds Limited to be registered in the name of the Nominee who shall hold the same upon trust for me/us and subject to the terms and conditions set out in this Application Form.
- (iii) Please indicate the Fund(s) in which you wish to invest. The minimum investment is £10,000 (or foreign currency equivalent).

Ashburton Replica Portfolio Limited ("Replica")	Investment	or	Percentage*
Sterling Asset Management Fund	£		%
Dollar Asset Management Fund	US\$		%
Euro Asset Management Fund	€		%
Multi Asset Cautious Fund (GBP)	£		%
Multi Asset Balanced Fund (GBP)	£		%
Multi Asset Balanced Fund (USD)	US\$		%
Multi Asset Balanced Fund (EUR)	€		%
Multi Asset Aggressive Fund (GBP)	£		%
Ashburton Global Funds PCC ("Global")	Investment	or	Percentage*
Sterling Asset Management Fund PC	£		%
Euro Asset Management Fund PC	€		%
Sterling Total Return Bond Fund PC	£		%
Dollar Total Return Bond Fund PC	US\$		%
Sterling International Equity Fund PC	£		%
Dollar International Equity Fund PC	US\$		%
Americas Equity Fund PC	US\$		%
Americas Equity Fund - £ Feeder PC	£		%
Japan Equity Fund PC	US\$		%
Japan Equity Fund - £ Feeder PC	£		%
European Equity Fund PC	€		%
European Equity Fund - £ Feeder PC	£		%
Chindia Equity Fund - £ Feeder PC	£		%
Ashburton Emerging Markets Funds Limited ("Emerging Markets")	Investment	or	Percentage*
Chindia Equity Fund	US\$		%
Ashburton Money Market Funds Limited ("Money Market")	Investment	or	Percentage*
Sterling Money Market Fund	£		%
Dollar Money Market Fund	US\$		%
Euro Money Market Fund	€		%
			100%

*Use percentage column where lump sum(s) are to be spread.

Unless otherwise instructed, the Nominee will (and is hereby authorised to) invest any further amounts transferred to the Nominee hereunder in the shares and in the proportions specified above.

01. Investment details (continued)

(iv) I/We hereby request that my/our holding of shares shall be known as

	or	
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or failing these, by such other names as the Nominee shall advise.

(v) All dividends, if any, arising on investments held by the Nominee on your behalf will be reinvested in shares of the relevant Fund(s) as set out above.

(vi) Shares will be issued in non-certificated form.

EU Member State residents wishing to invest into Ashburton Global Funds PCC, please indicate by ticking the appropriate box:

- I/We hereby declare that I/we wish to have retention tax levied on our distribution income.
- I/We hereby declare that I/we wish to elect for the Exchange of Information option and have completed the EU Savings Directive Self Declaration Form to accompany this application.
- I/We hereby declare that I am/we are exempt from income tax in my/our country of residence.

02. Method of payment

- (i) Payments made by bank transfer, please see attached form.
- (ii) Sterling banker's drafts or cheques should be made payable to **"Ashburton Fund Managers Limited"**.
- (iii) Please note that incoming payments will only be accepted from an account in the name of the investor. We cannot accept any payments introduced by a third party.
- (iv) Shares will be allocated as soon as reasonably practicable after receipt of cleared funds, or as otherwise agreed by the Manager, provided that all requisite documentation has been received and accepted. Investors should ensure that sufficient time is allowed for their payments to clear.

03. Redemption payment instructions (please use BLOCK CAPITALS)

For security reasons, redemption payments will be made only upon receipt of original written instructions which confirm the remittance to be sent to a bank account in your name. You should fully complete this section and advise the Nominee in writing of any subsequent change in these details.

Name of bank	Sort / Swift code
Address	Postcode
Account name	
Account number	

If at this stage you do not have an appropriate bank account, you must provide full details of a bank account at the time of a redemption request. **Please note that requests for payments to a third party will not be accepted.**

04. Applicant details (please use BLOCK CAPITALS)

Information disclosed under this section is required for registration purposes and it will be treated in the strictest confidence and in accordance with instruction(s) given elsewhere in this application.

Names of applicants

Please note that the maximum number of holders per account is four. If you are buying shares on behalf of a minor (persons under 18 years of age), or if you wish to separately identify the account for any other reason, please write the appropriate name, initial or reference in the account designation box.

Private individual(s)

Title (Mr, Mrs, etc)	Surname / Family name	Forename(s)	Date and place of birth	Nationality
(1)				
(2)				
(3)				
(4)				
A/c designation (if required)				

05. Contact details

Residential address (for registration)			
Country		Postcode	No. of years at this address

Postal address (for mailing if different from above)	
Country	Postcode

Contact numbers	Work	Home
Telephone		
Mobile Telephone		
Facsimile		
Email address		

06. Correspondence

Please tick one of the boxes below, indicating where you would like your correspondence to be sent:

- Mail to registered address Mail to financial adviser Mail to postal address

07. Joint applicants

Please tick as appropriate. In the case of joint applicants, we hereby authorise and instruct the Manager to act upon the request or instruction of:

- Any one of us Any three of us First applicant only
 Any two of us All of us First applicant and one other

08. Intermediary terms of business/commission arrangements (please use BLOCK CAPITALS)

These details must be completed in full before funds for investment are received by the Manager.

Intermediary terms of business /commission arrangement details			
Name of Intermediary firm		Contact name	
Address			
Intermediary code			
First Funds expected: amount		Due date	
Total initial charge		% Intermediary commission	%
Name of Ashburton Executive			

09. Signatures and declaration

- I/We hereby acknowledge that prior to investing in any Fund I/we will have received and considered the applicable current Prospectus and that this application is made under the terms of the relevant Ashburton Global Funds PCC, Ashburton Replica Portfolio Limited, Ashburton Emerging Markets Funds Limited or Ashburton Money Market Funds Limited Prospectus and Memorandum and Articles of Association.**
- I/We declare that I am/we are not a US person(s) as described in the current Prospectus of Ashburton Global Funds PCC, Ashburton Replica Portfolio Limited, Ashburton Emerging Markets Funds Limited or Ashburton Money Market Funds Limited and that I am/we are not applying as the Nominee of a person who is a US person except for such person as permitted in a transaction that does not violate United States’ securities laws.
- I/We confirm that I am/we are over the age of 18 years and I am/we are aware of any possible taxation implications applicable within my/our relevant jurisdiction(s) resulting from this application.
- In consideration for the Nominee or the Manager acting from time to time upon facsimile, email or other electronic requests from me/us, I/we hereby agree fully to indemnify and hold the Nominee or the Manager harmless in respect of all claims, actions, damages, proceedings, costs and expenses suffered or incurred by the Nominee or the Manager as a result, direct or otherwise, of the Nominee or the Manager acting upon such request. I/We understand that proceeds will only be paid away to a bank account in the name of the “Investor” on receipt by the Nominee or the Manager of an original signed authority.
- I/We confirm that any funds transferred do not or will not represent the proceeds of, or derive from, any activity, which would be considered illegal under the Anti Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(ies) of residence.
- By completing this application form you consent to the processing of your personal details and other information in accordance with Ashburton’s data protection notice which is set out in the Prospectus of Ashburton Global Funds PCC, Ashburton Replica Portfolio Limited, Ashburton Emerging Markets Funds Limited or Ashburton Money Market Funds Limited as appropriate.

By providing us with your address, telephone numbers or email address you consent to being contacted by mail, telephone, email or other electronic messaging service with offers of products and services or other financial services information that may be of interest to you. Please tick the relevant box if you do not wish to receive marketing information, but remember that if you do so, we will not be able to notify you of any new product launches or promotional campaigns:

- Telephone Mail Electronic messaging service

IF FILLING OUT THIS FORM ELECTRONICALLY, PLEASE ENSURE YOU PRINT A HARD COPY, THEN SIGN AND RETURN TO THE ADDRESS LISTED ON THE FRONT OF THIS FORM.

1.	2.
3.	4.

Dated this	day of	year
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All joint applicants must sign in the same order as listed in Section 4 of this form.

Applications signed under a Power of Attorney will not usually be accepted. Please refer to the Manager.

Please note that until such time as ALL satisfactory requisite documentation has been received and accepted, it will not be possible for applications to be dealt. No bank interest will be paid on monies held pending investment.

Verification of Identity

01. If you are a regulated introducer domiciled in a Jersey equivalent jurisdiction*:

- Applying on behalf of an individual applicant, complete the Introduction Certificate (Section 10)

02. If you are a regulated introducer domiciled in an area other than a Jersey equivalent jurisdiction, please also supply documents as listed in Section 11.

*Jersey equivalent jurisdictions are those which the Jersey Financial Services Commission considers to have anti money laundering regulations in place equivalent to those of Jersey or consistent with the Financial Actions Task Force (FATF) recommendations. A list of equivalent jurisdictions is found on the JFSC website: [http://www.jerseyfsc.org/pdf/Appendix_B_\(25_February_2011\).pdf](http://www.jerseyfsc.org/pdf/Appendix_B_(25_February_2011).pdf) and as amended from time to time.

FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION

10. Introduction Certificate for Individuals

a)

Surname/Family Name			
Forename(s)			
Residential Address			
Town			
Postcode		Country	
Date of Birth			

Correspondence Address			
Town			
Postcode		Country	

b) **Assurance**

We confirm that we have verified the identity of the Applicant in accordance with our customer due diligence procedures which are in line with or equivalent to the provisions of the Money Laundering (Jersey) Order 2008, (as amended) from time to time.

We confirm that the information contained in this Certificate accurately reflects the due diligence records held by us.

We confirm that either the Applicant is:

- an individual
- or
- acting as a duly appointed Power of Attorney.

We, the introducer, agree to provide other relevant due diligence information and copies of documentation establishing evidence of identity of the Applicant upon request.

Signed for on behalf of the introducer			
Name			
Position			
Date			
Introducer's Regulator			

FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION

10. Introduction Certificate for Individuals (continued)

c) Schedule (Information Profile)

We certify that we have confirmed the identity and verified the address of the Applicant and have:

- seen the original or certified copies of the documents detailed below.
- checked any documents requiring signature were pre-signed.
- confirmed /obtained confirmation that any associated photograph of the applicant bore a good likeness to the applicant.
- retained copies.

Evidence of identity and verification of address

(i) Identification

Personal Documentation

Passport / Identification Card Number	
Place of Issue	

Residential address verification

Document type	
Reference number	
Issue date	

Correspondence address verification

Document type	
Reference number	
Issue date	

(ii) Relationship Information

Type, value and volume of expected activity (eg. a single investment of £xxx)

Original source of funds and wealth

Occupation of the Applicant

Does the Applicant have an existing relationship with Ashburton? If so provide details. (eg. Client No: C_XXXX)

FOR REGULATED INTRODUCERS IN A JERSEY EQUIVALENT JURISDICTION

10. Introduction Certificate for Individuals (continued)

Is the Applicant a Politically Exposed Person (PEP) or a family member or a close associate of a PEP?

Is the Applicant connected with a high risk jurisdiction?

Are commission / consultancy fees a source of wealth?

If answered yes to any of the above please provide full explanation, further documentary evidence may be required.
(Please continue on a separate piece of paper if you run out of space here)

[Large grey rectangular area for providing explanations and evidence.]

FOR REGULATED INTRODUCERS NOT IN A JERSEY EQUIVALENT JURISDICTION

11. Documentation

Please read this section carefully and supply the documentation as requested. Incomplete documentation will delay the processing of this application and a business relationship cannot be construed to have been formed until **ALL** documents and additional information (if requested) have been provided.

a) Please enclose the following identification documents for each applicant:

Certified copies of:

- Identification document showing full name, photograph, signature and date of birth (for example certified passport copy and/or ID Card).
- Verification of the address used for registration of units (for example, original or certified copy of utility bill, bank statement etc dated within the last three months). Please note that PO Boxes will not be accepted.

b) **Indicate the source of wealth below:**

- | | | | |
|---|---|--|--------------------------------------|
| <input type="checkbox"/> Savings/Bank account | <input type="checkbox"/> Loan | <input type="checkbox"/> Property sale | <input type="checkbox"/> Inheritance |
| <input type="checkbox"/> Sale of investments | <input type="checkbox"/> Assets of Trust/Investment company | | <input type="checkbox"/> Other |

Please attach copies of statements or appropriate explanatory documentation in order to verify the original source of the wealth to be invested.

c) **Certification of documentation**

The Certifier must write the following on the document they are certifying:

- State 'I hereby certify that this is a true copy of the original' and in the case of ID documents 'that the document bears a true likeness' or wording to the same effect.
- Sign the copy document.
- Date the copy document.
- Provide their name (printed).
- Provide their qualifications (approved list below).
- Contact details, which are required should verification of their credentials be necessary (address and telephone number or email address).

Corporate Verification

- A director, officer or manager of a regulated financial services business which is operating in an equivalent jurisdiction* (please refer to Verification of Identity on previous page).
- A director, officer or manager of a branch or subsidiary of a financial services group headquartered in an equivalent jurisdiction* (please refer to Verification of Identity on previous page) which applies group standards to its branches worldwide, and tests the compliance to such standards.

Personal Verification

A suitable certifier in an individual capacity would be:

- an officer of an embassy, consulate or high commission of the country of issue of the documentary evidence of identification.
- a member of the judiciary, a senior civil servant or a serving police or customs officer.
- a lawyer or notary public who is a member of a recognised professional body.
- an actuary, accountant or tax advisor who is a member of a recognised professional body.
- an individual that is qualified to undertake certification services under authority of the Certification and International Trade Committee (in Jersey, this is available through the Chamber of Commerce).

12. Terms and Conditions

The terms and conditions upon which the Nominee provides the Nominee Service are as follows:-

01. In these terms and conditions, the following expressions shall (except where the context otherwise requires) have the following meanings:
 - (i) "shares" means Participating Shares of any Share Class/Fund/Protected Cell in Ashburton Replica Portfolio Limited, Ashburton Global Funds PCC, Ashburton Emerging Markets Funds Limited and Ashburton Money Market Funds Limited held by the Nominee from time to time pursuant to these conditions;
 - (ii) "client" means the person or persons to whom the Nominee Service is provided and shall include their personal representatives;
 - (iii) "Nominee" means Jersey General Nominees Limited or such other nominee company as shall be nominated by Jersey General Nominees Limited or its successor Nominee pursuant to condition 2;
 - (iv) "Nominee Service" means the service provided by the Nominee.
02. The Nominee for the time being may from time to time at its discretion nominate some other company to act as Nominee hereunder.
03. Except for the purposes of giving effect to a change of Nominee pursuant to condition 2, the Nominee undertakes and agrees not to transfer, deal with or dispose of the shares or any of them save as the client may from time to time direct.
04. The Nominee reserves the right, after three months' notice to the client, to make an annual charge for the Nominee Service in such amount as may be notified to the client. On exercising this right the Nominee is authorised to raise sufficient funds to pay the notified annual fee, which shall be payable in advance, by the redemption or other realisation of shares from time to time.
05. The Nominee shall not be under any duty to monitor, enhance or preserve the value of the shares.
06. Subject to the terms of these conditions, the Nominee shall comply with the instructions of the client in relation to the redemption and conversion of shares as soon as reasonably practicable after receipt of such instructions, provided that the Nominee shall not be liable for any loss or damage arising from any delay in implementing such instructions and subject to contrary instructions from the client, the Nominee shall notify the client of all such dealings in the shares as are made on the client's behalf and forward to the client copies of all contract notes covering such dealings.
07. Subject to any contrary instructions from the client, the Nominee will forward all notices received in connection with the shares and exercise or abstain from exercising its voting power as holder of the shares only in such manner and for such purposes as the client may from time to time in writing direct and, in the absence of such directions, in such manner as the Nominee shall in its absolute discretion consider appropriate.
08. At any time at the request of the client, the Nominee will transfer the shares then held by the Nominee for the client into the name of the client or such other party as the client may nominate in writing subject to the completion of necessary documentation.
09. The client undertakes to indemnify and hold harmless the Nominee against, and the Nominee shall not be liable for, all actions, claims, costs, demands, expenses (including legal expenses), loss or damage of any kind whatsoever arising out of or in connection with the Nominee Service excepting any actions, claims, costs, demands, expenses, loss or damage arising from any fraud, wilful misconduct or gross negligence of the Nominee.
10.
 - (i) The Nominee Service may be terminated by either the client or the Nominee by service of written notice on the other party of not less than one month, in which event the shares to which the client is entitled will be transferred by the Nominee to the client upon the terms of sub-clause (ii) below as soon as practicable following the date or deemed date of termination;
 - (ii) The client will at any time at the request of the Nominee accept the transfer into his name (or will nominate another party who will accept such transfer), of all the shares to which he is entitled and will perform all acts and things necessary to effect such transfer provided that the Nominee shall before exercising this right give written notice of such exercise to the client at his last known address and such notice shall be deemed to have been received fourteen days after posting.
11.
 - (i) The Nominee shall have no liability for acting according to options, advice, instructions, requests, certificates, powers of attorney or other instruments or documents believed by it to be genuine and, if appropriate, validly signed. All instructions to be given to the Nominee hereunder shall be in writing and shall be effective upon actual receipt of the same by the Nominee at the address as set out in the application form or such other address as shall be notified to the client from time to time;
 - (ii) The Nominee shall not be required to follow instructions which are contrary to law or to accepted ethical standards or which the Nominee regards as incapable of performance;
 - (iii) The Nominee is hereby authorised to disclose full details of beneficial ownership of the shares held hereunder on receipt of any lawful request for the information under any legal or statutory requirements;
 - (iv) Notwithstanding that any provision hereof may prove to be illegal or unenforceable the remaining provisions hereof shall continue in full force and effect.
12. In the event that the client consists of more than one individual, the undertakings, covenants and warranties given hereunder shall be joint and several.
13. These conditions and the application form relating to the Nominee Service will be governed by and construed in accordance with the laws of the Island of Jersey and the Courts of Jersey shall have non-exclusive jurisdiction in connection herewith.

Reference to the client name must be recorded to identify the funds transferred. Please quote the client number if available.

Ashburton Replica Portfolio Limited

Sterling

Royal Bank of Scotland International Limited
Sort Code:
16-10-28
Account Name:
Ashburton Replica Portfolio Limited
Account No:
50557648
SWIFT:
RBOSJESX

Reference:

Euro

Royal Bank of Scotland Plc, London
SWIFT:
RBOSGB2L
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Replica Portfolio Limited
IBAN No:
GB04RBOS16102850557648

Reference:

US Dollar

Wachovia Bank NA, New York
SWIFT:
PNBPUS3NNYC
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Replica Portfolio Limited
Account No:
50557648

Reference:

Ashburton Global Funds PCC

Sterling

Royal Bank of Scotland International Ltd
Sort Code:
16-10-28
Account Name:
Ashburton Global Funds PCC
Account No:
50557613
SWIFT:
RBOSJESX

Reference:

Euro

Royal Bank of Scotland Plc, London
SWIFT:
RBOSGB2L
Account Name:
Royal Bank of Scotland International Ltd
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Global Funds PCC
IBAN No:
GB76RBOS16102850557613

Reference:

US Dollar

Wachovia Bank NA, New York
SWIFT:
PNBPUS3NNYC
Account Name:
Royal Bank of Scotland International Ltd
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Global Funds PCC
Account No:
50557613

Reference:

Ashburton Emerging Markets Funds Limited

Sterling

Royal Bank of Scotland International Limited
Sort Code:
16-10-28
Account Name:
Ashburton Emerging Markets Funds Limited
Account No:
50777931
SWIFT:
RBOSJESX

Reference:

Euro

Royal Bank of Scotland Plc, London
SWIFT:
RBOSGB2L
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Emerging Markets Funds Limited
IBAN No:
GB76RBOS16102850777931

Reference:

US Dollar

Wachovia Bank NA, New York
SWIFT:
PNBPUS3NNYC
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Emerging Markets Funds Limited
Account No:
50777931

Reference:

Ashburton Money Market Funds Limited

Sterling

Royal Bank of Scotland International Limited
Sort Code:
16-10-28
Account Name:
Ashburton Money Market Funds Limited
Account No:
50557621
SWIFT:
RBOSJESX

Reference:

Euro

Royal Bank of Scotland Plc, London
SWIFT:
RBOSGB2L
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Money Market Funds Limited
IBAN No:
GB54RBOS16102850557621

Reference:

US Dollar

Wachovia Bank NA, New York
SWIFT:
PNBPUS3NNYC
Account Name:
Royal Bank of Scotland International Limited
SWIFT Destination:
RBOSJESX
Account Name:
Ashburton Money Market Funds Limited
Account No:
50557621

Reference:

Ashburton (Jersey) Limited

PO Box 239
17 Hilary Street
St. Helier, Jersey
JE4 8SJ Channel Islands

T: +44 (0) 1534 512000
F: +44 (0) 1534 512022
E: enquiries@ashburton.com
www.ashburton.com

Ashburton (Jersey) Limited and Ashburton Fund Managers Limited are regulated by the Jersey Financial Services Commission. Ashburton Global Funds PCC and Ashburton Emerging Markets Fund Limited are recognized funds which operate in accordance with the Collective Investment Funds (Recognized Funds) (Rules) (Jersey) Order 2003 (as amended). The value of investments, and the income from them, can go down as well as up and you may not recover the amount of your original investment. Past performance is not necessarily a guide to future performance. Where investment in a Fund involves exposure to currency other than that in which the Fund is denominated, changes in exchange rates may cause the value of the Fund to go up or down. Please refer to the relevant Fund's prospectus for further information including pricing and charges.