

	European Equity Fund		
	EUR		
Subfund currency			
ISIN/SEDOL	GB0002279403	JE00B24H5M76	JE00B24H5N83
Share class	R	I	C
UK reportable income for the period	(105,055)	635	784,514
Number of shares outstanding at 31 March 2011	6,421,901	2,496	757,507
Reportable income per share - (A)	(0.0164)	0.2544	1.0357
Cash distribution per share in relation to the period:			
Dividend per share 1 - pay date			
Dividend per share 2 - pay date			
Dividend per share 3 - pay date			
Dividend per share 4 - pay date			
Total - (B)	0	0	0
Excess of reportable income over cash per share (A-B)	0	0.2544	1.0357

Notes

- The excess of reportable income over cash distributions is deemed to arise on 30 September 2011.
- The Fund remains within the Reporting Fund Regime at the date of this report.
- Throughout the accounting period the fund held less than 60% of it's assets in interest bearing or economically similar instruments.