

	European Equity Feeder Fund		
	GBP		
Subfund currency			
ISIN/SEDOL	JE00B1G6ZH08	JE00B24H5P0	
Share class	R	I	
UK reportable income for the period	(42,801)	9,539	
Number of shares outstanding at 31 March 2011	7,353,132	22,748	
Reportable income per share - (A)	(0.0058)	0.4193	
Cash distribution per share in relation to the period:			
Dividend per share 1 - pay date			
Dividend per share 2 - pay date			
Dividend per share 3 - pay date			
Dividend per share 4 - pay date			
Total - (B)	0	0	
Excess of reportable income over cash per share (A-B)	0	0.4193	

Notes

- The excess of reportable income over cash distributions is deemed to arise on 30 September 2011.
- The Fund remains within the Reporting Fund Regime at the date of this report.
- Throughout the accounting period the fund held less than 60% of it's assets in interest bearing or economically similar instruments.